

**Market today: Dispute in the barrier zone**

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- The market continues to extend its upward momentum and enter the resistance zone of 1,150 - 1,160 points. Strong disputes have appeared in this area.
- The market may be supported by adjusting to the support zone around 1,140 points and recovering to continue the process of exploring the resistance zone of 1,150 - 1,160 points in the near future.

Continuing the upward momentum from the previous session, the market continued to have exciting movements as it entered the new trading session. The increase in points during the session was quite positive, at one point the VN-Index reached 1,160.08 points. However, this point level was not maintained and there was a step back at the end of the session. VN-Index increased 6.55 points (+0.57%), closing at 1,150.72 points. Matching liquidity increased with 1,141.6 million shares matched on HOSE.

VN30 group increased 11.52 points (+1.01%), closing at 1,156.37 points. In the group, there were 22 gainers such as MBB (+5%), CTG (+3.6%), TPB (+2.6%), SSI (+2%), HDB (+2%) ... On the contrary, there were only 5 losers, namely MSN (-1.2%), BCM (-1.1%), GVR (-0.9%), BID (-0.3%), HPG (-0.2%).

The market still maintains a fairly good increase, but some industry groups have weakened. The most active during the session was Banking group, this group contributed a lot to the market's increase despite being under considerable profit-taking pressure in high price areas. By contrast, Steel, Chemical, Consumer Goods, Retail, Construction groups... cooled down and decreased slightly at the end of the session.

Foreign investors continued to be net sellers on HOSE, with a value of 23.5 billion VND. In particular, they sold strongly at VHM (-92.5 billion), STB (-27.3 billion), TPB (-27.2 billion), MSN (-27.1 billion), SHB (-22.4 billion) ... However, they bought a lot at VCB (+97.8 billion), VPB (+66.8 billion), MSB (+61.8 billion), SSI (+58.7 billion), CTG (+ 41.3 billion)....

*The market continues to extend its upward momentum and enter the resistance zone of 1,150 - 1,160 points. Strong dispute developments have appeared in this area, reflected in high liquidity and the market's retreat at the end of the session. With profit-taking pressure still present, it is expected that the market will continue to suffer supply pressure and retreat in the next trading session. However, the market may be supported by adjusting to the support zone around 1,140 points and recovering to continue the process of exploring the resistance zone of 1,150 - 1,160 points in the near future. Therefore, investors need to slow down and observe supply and demand developments. Currently, you can consider good price ranges to buy short-term in stocks that have created an accumulation base and have improved in recent times. You should also take advantage of market increases to take profits on stocks that have risen to the resistance zone.*

**Analyst Pin-board**

**Overview of the MSCI Stock Market Reclassification Process and Its Impacts on the Stock Market**

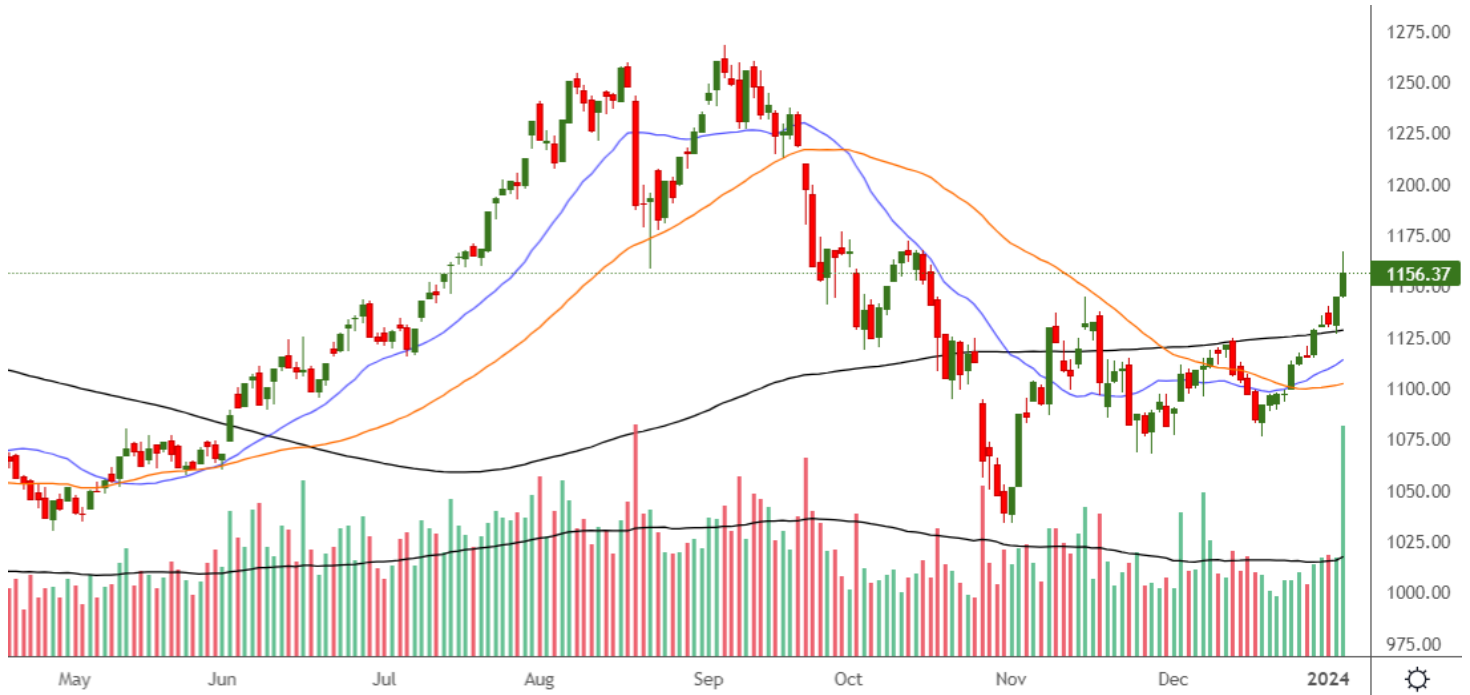
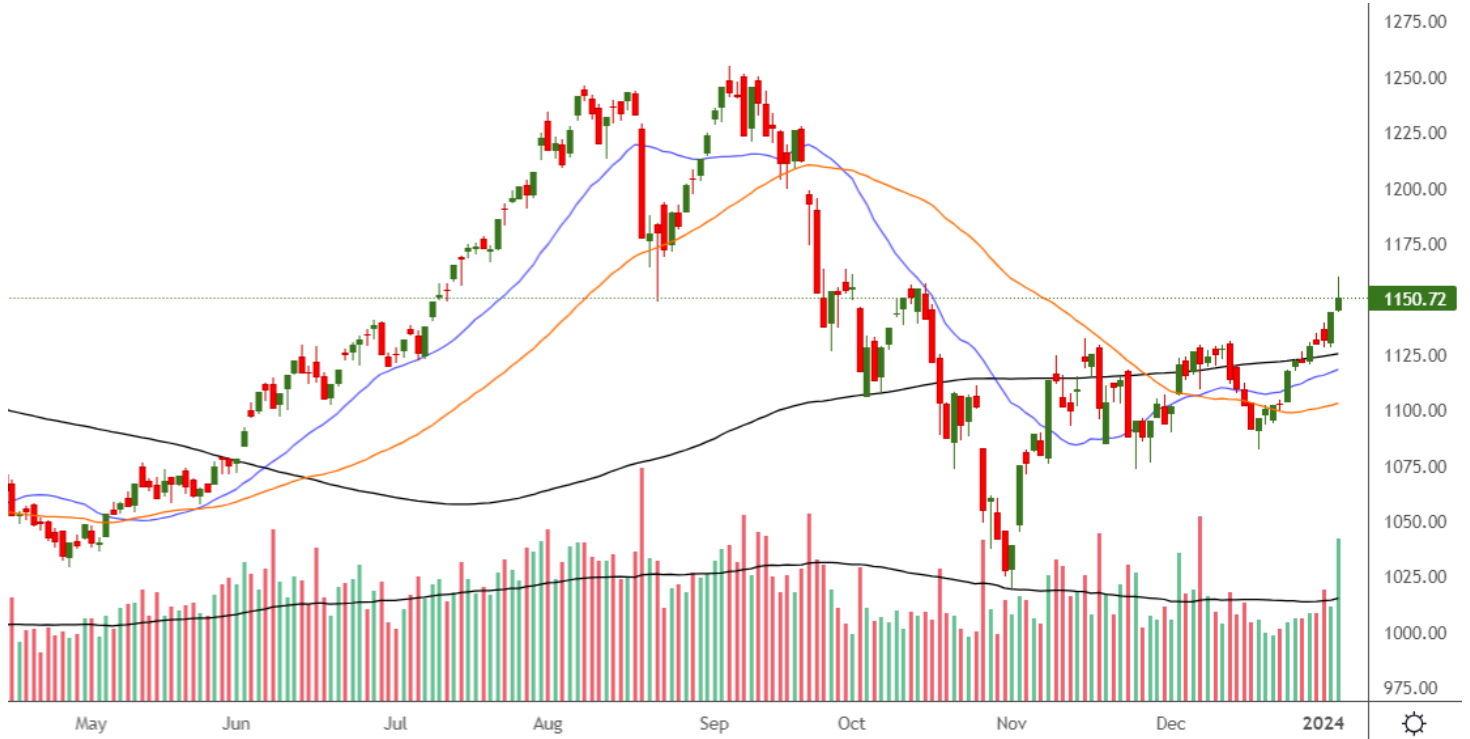
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**“Dispute in the barrier zone”**

**Technical Analyst Recommendations**

The market continues to increase and enters the resistance area of 1,150 - 1,160 points. Strong disputes have appeared in this area. It is expected that the market will continue to experience supply pressure and retreat in the next trading session. However, the market may be supported when it adjusts to the support area of 1,140 points and recovers to continue the process of exploring the resistance area of 1,150 - 1,160 points in the near future. Therefore, investors need to slow down and observe supply and demand developments, and can consider good price ranges to buy short-term in stocks that have created an accumulation base and have had positive movements recently. However, in the short term, investors should still take advantage of market increases to take profits on stocks that have risen to the resistance zone.



## VIETNAM

Date	Events
01/01/2024	Publication of PMI (Purchasing Managers Index)
15/01/2024	Announcement of constituent stocks in the new VN30 basket
18/01/2024	Expiry date of VN30F2401 futures contract
29/01/2024	Announcement of Vietnam's economic data January 2024

## WORLDWIDE

Date	Countries	Events
02/01/2024	U.S	Final Manufacturing PMI
03/01/2024	U.S	JOLTS Job Openings
03/01/2024	U.S	FOMC Member Barkin Speaks
04/01/2024	U.S	Crude Oil Inventories
04/01/2024	U.S	Natural Gas Storage
04/01/2024	U.S	FOMC Meeting Minutes
05/01/2024	EU	PPI m/m
06/01/2024	U.S	FOMC Member Barkin Speaks
10/01/2024	U.S	Crude Oil Inventories
11/01/2024	U.S	Natural Gas Storage
11/01/2024	U.S	CPI m/m , y/y
12/01/2024	U.S	Federal Budget Balance
12/01/2024	China	CPI y/y
12/01/2024	U.S	PPI m/m
17/01/2024	China	Industrial Production y/y
17/01/2024	U.S	Industrial Production m/m
17/01/2024	China	Retail Sales y/y
17/01/2024	U.S	Retail Sales m/m
18/01/2024	U.S	Crude Oil Inventories
18/01/2024	U.S	Natural Gas Storage
24/01/2024	U.S	Crude Oil Inventories
25/01/2024	U.S	Natural Gas Storage
25/01/2024	EU	Monetary Policy Statement
26/01/2024	U.S	Core PCE Price Index m/m
31/01/2024	U.S	Crude Oil Inventories

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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